

Land Cost Analysis

Land Costs						
Field	Acres	Crop	Yield	Contract Type	Payment / Acre	Profit/Loss
Smith 160	149.0	Corn	214.8	Flex Cash Rent	\$300.42	-\$16.07
Smith 240	235.0	Soybeans	63.3	Flex Cash Rent	\$299.89	-\$13.34
East 160	154.6	Corn	225.3	Fixed Cash Rent	\$295.00	-\$23.59
West 160	150.0	Corn	224.0	Fixed Cash Rent	\$281.32	\$32.76
McGreggor	65.5	Corn	199.0	Fixed Cash Rent	\$281.32	-\$55.88
South 100	105.5	Soybeans	61.0	Fixed Cash Rent	\$281.32	-\$21.00
Rich 70	66.0	Corn	217.5	Owned	\$280.00	\$58.04
North 80	77.0	Corn	211.0	Owned	\$280.00	\$12.13
East McMains	114.5	Corn	215.0	Fixed Cash Rent	\$270.00	\$28.21
West McMains	154.5	Soybeans	60.5	Fixed Cash Rent	\$270.00	-\$16.85
Corner Patch	14.4	Corn	222.0	Sharecrop	\$259.14	\$47.79
Home Farm	151.0	Soybeans	65.3	Sharecrop	\$243.71	\$54.29
Scott Farm	63.0	Corn	228.2	Sharecrop	\$233.92	\$16.77
Rich 140	126.0	Soybeans	63.0	Sharecrop	\$236.65	\$56.40
Creek West	22.8	Soybeans	62.5	Sharecrop	\$229.74	\$40.49
Creek East	25.2	Soybeans	62.3	Sharecrop	\$228.93	\$39.70
Back 30	28.0	Soybeans	61.9	Sharecrop	\$225.89	\$41.76
Total	1,702.0			Weighted Average =	\$273.93	

Breakeven	
Average Land Cost / Acre	\$273.93
Average P&L / Acre	\$9.05
Breakeven Land Cost	\$282.98

Profit/Loss Summary	
Arrangement	Average P&L
Sharecrop	\$46.80
Owned	\$33.32
Fixed Cash Rent	-\$5.35
Flex Cash Rent	-\$14.40